

# Nashi Fund Annual Investment Plan 2023/24



## Proposed investments in 2023/24

A list of proposed R&D investments in the Nashi Fund in 2023/24 can be found below. Each year, Nashi industry representatives meet as advisory panels to discuss investment recommendations in line with the Nashi Strategic Investment Plan (SIP). At these meetings, the panel is provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The Nashi R&D advisory panel met on January 19, 2023, to discuss, provide advice on, and prioritise recommendations on investments in 2023/24. The R&D investment recommendations are listed in order of priority in Table 1.

*Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the nashi Annual Investment Plan (AIP) 2024/25.*

**Table 1. Nashi R&D advisory panel prioritised investment recommendations in 2023/24**

Priority	Investment	Outcome	Strategy
1	Packaging Alternatives for Poly Socks	Industry supply, productivity, and sustainability	O1S1. Sustainable packaging
2.	Access to new varieties for Australian Nashi growers	Industry supply, productivity, and sustainability	O1S3. Identify/trial new varieties

## Current contracted R&D projects

Current contracted projects in the Nashi Fund as at July 1, 2023, which are aligned to the respective outcomes and strategies in the nashi SIP, can be seen in Table 2. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

**Table 2. Current contracted R&D project actuals at 2022/23 and forecast to 2025/26**

<b>Project code</b>	<b>Project title</b>	<b>2022/23 Actual</b>	<b>2023/24 Forecast</b>	<b>2024/25 Forecast</b>	<b>2025/26 Forecast</b>
<a href="#"><u>MT21003</u></a>	Demand spaces (consumer insights strategy)	250			
<a href="#"><u>MT21004</u></a>	Consumer behavioural retail data	(1,730)	2,165	2,165	2,165
NA22001	Review and evaluation of Nashi packaging	50,414	46,536		
<a href="#"><u>NA22000</u></a>	Access to new varieties for Australian Nashi growers		113,260	86,740	50,000
<b>Total</b>		<b>48,934</b>	<b>161,961</b>	<b>88,905</b>	<b>52,165</b>

## Financial statements

Financial statements for the R&D levy fund can be seen in Table 3 below.

View the current and most up-to-date financial statements for the Nashi Fund at the Hort Innovation website [here](#).

**Table 3. Nashi R&D levy fund actuals at 2022/23 and forecast to 2025/26 (as at July 1, 2023)**

	<b>2022/23 Actual</b>	<b>2023/24 Forecast</b>	<b>2024/25 Forecast</b>	<b>2025/26 Forecast</b>
Opening Balance	840,496	831,604	750,738	711,173
Levies from growers	-	-	-	-
Commonwealth funds	29,045	97,498	54,579	32,996
Other Income	20,153	16,632	15,015	14,223
<b>Total Income</b>	<b>49,198</b>	<b>114,130</b>	<b>69,594</b>	<b>47,219</b>
Project funding <sup>1</sup>	48,934	164,961	91,905	55,165
Available for Investment	-	-	-	-
Grower consultation and advice	756	1,000	1,000	1,000
Service delivery	8,400	29,035	16,254	9,826
<b>Total matched expenditure</b>	<b>58,090</b>	<b>194,996</b>	<b>109,159</b>	<b>65,991</b>
<b>Closing balance</b>	<b>831,604</b>	<b>750,738</b>	<b>711,173</b>	<b>692,401</b>
Federal Government levy collection costs	-	-	-	-

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

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Any request or enquiry to use this publication should be addressed to:

Communications Manager  
Hort Innovation  
Level 7, 141 Walker Street  
North Sydney NSW 2060  
Australia  
Email: [communications@horticulture.com.au](mailto:communications@horticulture.com.au)  
Phone: 02 8295 2300