

# Pistachio Fund Annual Investment Plan 2023/24



## Proposed investments in 2023/24

Each year, pistachio industry representatives meet as advisory panels to discuss investment recommendations in line with the pistachio Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The pistachio R&D committee met on February 15 and 16 2023, to discuss, provide advice on, and prioritise recommendations on investments in 2023/24. The fund is fully invested, and no investments have been prioritised.

## Current contracted R&D projects

Current contracted projects in the Pistachio Fund as at July 1, 2023, which are aligned to the respective outcomes and strategies in the pistachio SIP, can be seen in Table 1. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

**Table 1. Current contracted R&D project actuals at 2022/23 and forecast to 2025/26**

<b>Project code</b>	<b>Project title</b>	<b>2022/23 Actual</b>	<b>2023/24 Forecast</b>	<b>2024/25 Forecast</b>	<b>2025/26 Forecast</b>
<a href="#"><u>PS17003</u></a>	Research program for the Australian Pistachio industry	241,844			
<a href="#"><u>PS20000</u></a>	Supporting the adoption of best practice	15,300	21,750		
PS22000	Pistachio production research program		290,149	159,879	82,899
<b>Total</b>		<b>257,144</b>	<b>311,899</b>	<b>159,879</b>	<b>82,899</b>

## Financial statements

Financial statements for the R&D levy fund can be seen in Table 2 below.

View the current and most up-to-date financial statements for the Pistachio Fund at the Hort Innovation website [here](#).

**Table 2. Pistachio R&D levy fund actuals at 2022/23 and forecast to 2025/26 (as at July 1, 2023)**

	<b>2022/23 Actual</b>	<b>2023/24 Forecast</b>	<b>2024/25 Forecast</b>	<b>2025/26 Forecast</b>
Opening Balance	121,740	124,198	11,988	10,098
Levies from growers	145,693	65,000	90,000	90,000
Commonwealth funds	147,081	179,694	92,129	47,908
Other Income	3,846	2,484	240	202
<b>Total Income</b>	<b>296,620</b>	<b>247,178</b>	<b>182,369</b>	<b>138,110</b>
Project funding <sup>1</sup>	257,144	312,811	160,379	83,399
Available for Investment	-	-	-	-
Grower consultation and advice	-	-	-	-
Service delivery	37,017	46,577	23,880	12,418
<b>Total matched expenditure</b>	<b>294,161</b>	<b>359,388</b>	<b>184,259</b>	<b>95,817</b>
<b>Closing Balance</b>	<b>124,198</b>	<b>11,988</b>	<b>10,098</b>	<b>52,392</b>
Federal Government levy collection costs	-	-	-	-

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

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