

Almond Fund (collective) Financial operating statement 2021/22

	R&D (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June
OPENING BALANCE	67,293	67,293
Voluntary levies from growers	667,227	667,227
Australian Government money	724,586	724,586
Other income*	–	–
TOTAL INCOME	1,391,813	1,391,813
Project funding	1,250,636	1,250,636
Consultation with and advice from growers	–	–
Service delivery	198,537	198,537
TOTAL EXPENDITURE	1,449,173	1,449,173
CLOSING BALANCE	9,934	9,934

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation