

Financial operating statement

Almond Fund (statutory) Financial operating statement 2021/22

	R&D (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June
OPENING BALANCE	378,939	378,939
Levies from growers	2,184,253	2,184,253
Australian Government money	1,798,041	1,798,041
Other income*	20,573	20,573
TOTAL INCOME	4,002,867	4,002,867
Project funding	3,102,576	3,102,576
Consultation with and advice from growers	844	844
Service delivery	492,663	492,663
TOTAL EXPENDITURE	3,596,083	3,596,083
CLOSING BALANCE	780,773	780,773
Levy collection costs	4,950	4,950

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation