

Financial operating statement

Apple and Pear Fund Financial operating statement 2021/22

	R&D (\$)	Apple Marketing (\$)	Pear Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June	2021/22 July – June
OPENING BALANCE	339,643	1,397,283	1,264,123	3,001,049
Levies from growers	2,131,881	2,340,739	984,541	5,457,161
Australian Government money	1,914,279	–	–	1,914,279
Other income*	42,669	6,519	6,143	55,330
TOTAL INCOME	4,088,828	2,347,258	990,684	7,426,769
Project funding	3,292,761	1,651,799	1,091,654	6,036,214
Consultation with and advice from growers	3,671	8,750	3,752	16,172
Service delivery	532,125	309,260	204,008	1,045,393
TOTAL EXPENDITURE	3,828,557	1,969,809	1,299,414	7,097,780
CLOSING BALANCE	568,044	1,740,091	903,215	3,211,350
Levy collection costs	31,870	34,640	52,177	118,687

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation