

# Financial operating statement

## Blueberry Fund (collective) Financial operating statement 2021/22

	R&D (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June
<b>OPENING BALANCE</b>	<b>32,275</b>	<b>32,275</b>
Levies from growers	137,500	137,500
Australian Government money	206,826	206,826
Other income*	(7)	(7)
<b>TOTAL INCOME</b>	<b>344,319</b>	<b>344,319</b>
Project funding	349,751	349,751
Consultation with and advice from growers	520	520
Service delivery	63,380	63,380
<b>TOTAL EXPENDITURE</b>	<b>413,651</b>	<b>413,651</b>
<b>CLOSING BALANCE</b>	<b>(37,057)</b>	<b>(37,057)</b>

\* Interest, royalties

**Levy collection costs** – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

**Service delivery** – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation