

Financial operating statement

Citrus Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
OPENING BALANCE	1,403,530	674,119	2,077,649
Levies from growers	2,567,302	378,019	2,945,321
Australian Government money	2,568,972	–	2,568,972
Other income*	4,057	101,284	105,341
TOTAL INCOME	5,140,330	479,304	5,619,634
Project funding	4,408,492	275,400	4,683,892
Consultation with and advice from growers	13,624	5,937	19,560
Service delivery – fund specific	715,828	58,216	774,044
TOTAL EXPENDITURE	5,137,944	339,553	5,477,497
CLOSING BALANCE	1,315,432	799,603	2,115,035
Levy collection costs	90,484	14,267	104,751

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation