

# Financial operating statement

## Custard Apple Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
<b>OPENING BALANCE</b>	<b>508</b>	<b>8,032</b>	<b>8,540</b>
Levies from growers	61,257	29,439	90,696
Australian Government money	39,997	–	39,997
Other income*	137	52	189
<b>TOTAL INCOME</b>	<b>101,391</b>	<b>29,491</b>	<b>130,882</b>
Project funding	67,035	4,710	71,745
Consultation with and advice from growers	318	136	455
Service delivery	12,640	1,215	13,855
<b>TOTAL EXPENDITURE</b>	<b>79,993</b>	<b>6,061</b>	<b>86,055</b>
<b>CLOSING BALANCE</b>	<b>19,279</b>	<b>30,200</b>	<b>49,479</b>
Levy collection costs	2,626	1,262	3,888

\* Interest, royalties

**Levy collection costs** – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

**Service delivery** – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation