

Financial operating statement

Mango Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
OPENING BALANCE	174,865	117,497	292,362
Levies from growers	526,498	701,996	1,228,493
Australian Government money	598,828	—	598,828
Other income*	616	953	1,569
TOTAL INCOME	1,125,941	702,949	1,828,890
Project funding	1,029,847	481,021	1,510,868
Consultation with and advice from growers	573	223	795
Service delivery	167,236	99,321	266,557
TOTAL EXPENDITURE	1,197,655	580,565	1,778,220
CLOSING BALANCE	87,762	219,347	307,109
Levy collection costs	15,389	20,534	35,923

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation