

Financial operating statement

Melon Fund Financial operating statement 2021/22

	R&D (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June
OPENING BALANCE	2,033,444	2,033,444
Levies from growers	727,398	727,398
Australian Government money	780,242	\$780,242
Other income*	3,565	3,565
TOTAL INCOME	1,511,205	1,511,205
Project funding	1,333,288	1,333,288
Consultation with and advice from growers	926	926
Service delivery	226,270	226,270
TOTAL EXPENDITURE	1,560,484	1,560,484
CLOSING BALANCE	1,959,248	1,959,248
Levy collection costs	24,917	24,917

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation