

Financial operating statement

Mushroom Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
OPENING BALANCE	2,642,385	508,025	3,150,410
Levies from growers	1,366,037	3,693,358	5,059,395
Australian Government money	1,103,475	–	1,103,475
Other income*	5,234	2,541	7,774
TOTAL INCOME	2,474,746	3,695,899	6,170,644
Project funding	1,910,963	2,825,356	4,736,319
Consultation with and advice from growers	2,463	5,552	8,016
Service delivery	293,524	529,891	823,416
TOTAL EXPENDITURE	2,206,951	3,360,799	5,567,750
CLOSING BALANCE	2,906,116	831,959	3,738,075
Levy collection costs	4,064	11,166	15,230

*Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation