

Financial operating statement

Nursery Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
OPENING BALANCE	296,185	397,207	693,392
Levies from growers	1,724,246	1,229,498	2,953,744
Australian Government money	1,445,572	–	1,445,572
Other income*	1,636	808	2,443
TOTAL INCOME	3,171,454	1,230,305	4,401,759
Project funding	2,487,990	824,495	3,312,485
Consultation with and advice from growers	2,709	1,459	4,168
Service delivery	400,445	170,030	570,475
TOTAL EXPENDITURE	2,891,143	995,984	3,887,128
CLOSING BALANCE	603,374	487,347	1,090,722
Levy collection costs	(26,879)	144,181	117,302

*Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation