

Financial operating statement

Olive Fund Financial operating statement 2021/22

	R&D (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June
OPENING BALANCE	(190,909)	(190,909)
Levies from growers	399,228	399,228
Australian Government money	151,316	151,316
Other income*	(46)	(46)
TOTAL INCOME	550,498	550,498
Project funding	256,193	256,193
Consultation with and advice from growers	364	364
Service delivery	46,075	46,075
TOTAL EXPENDITURE	302,631	302,631
CLOSING BALANCE	29,008	29,008
Levy collection costs	27,950	27,950

*Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation