

Financial operating statement

Pistachio Fund (collective) Financial operating statement 2021/22

	R&D (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June
OPENING BALANCE	124,772	124,772
Levies from growers	87,775	87,775
Australian Government money	91,061	91,061
Other income*	254	254
TOTAL INCOME	179,090	179,090
Project funding	162,155	162,155
Consultation with and advice from growers	–	–
Service delivery	19,968	19,968
TOTAL EXPENDITURE	182,123	182,123
CLOSING BALANCE	121,740	121,740

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation