

Financial operating statement

Potato – Fresh Fund Financial operating statement 2021/22

	R&D (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June
OPENING BALANCE	554,809	554,809
Levies from growers	674,432	674,432
Australian Government money	370,168	370,168
Other income*	1,544	1,544
TOTAL INCOME	1,046,145	1,046,145
Project funding	634,692	634,692
Consultation with and advice from growers	1,905	1,905
Service delivery	103,739	103,739
TOTAL EXPENDITURE	740,337	740,337
CLOSING BALANCE	840,156	840,156
Levy collection costs	20,461	20,461

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation