

Financial operating statement

Potato – Processing Fund Financial operating statement 2021/22

	R&D (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June
OPENING BALANCE	934,452	934,452
Levies from processors	444,227	444,227
Australian Government money	299,126	299,126
Other income*	1,913	1,913
TOTAL INCOME	745,265	745,265
Project funding	507,187	507,187
Consultation with and advice from processors	1,327	1,327
Service delivery	89,738	89,738
TOTAL EXPENDITURE	598,251	598,251
CLOSING BALANCE	1,067,758	1,067,758
Levy collection costs	13,708	13,708

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation