

Financial operating statement

Processing Tomato Fund (collective) Financial operating statement 2021/22

	R&D (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June
OPENING BALANCE	-30,816	-30,816
Voluntary levies from growers	118,186	118,186
Australian Government money	273,923	273,923
Other income*	–	–
TOTAL INCOME	392,109	392,109
Project funding	481,556	481,556
Consultation with and advice from growers	–	–
Service delivery	66,289	66,289
TOTAL EXPENDITURE	547,845	547,845
Levy contribution to across-industry activity	–	–
CLOSING BALANCE	-186,552	-186,552
Levy collection costs	–	–

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation