

Financial operating statement

Raspberry and Blackberry Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
OPENING BALANCE	3,310,116	143,281	3,453,398
Levies from growers	1,072,510	214,502	1,287,012
Australian Government money	313,053	–	313,053
Other income*	6,790	251	7,042
TOTAL INCOME	1,392,353	214,754	1,607,107
Project funding	537,313	199,984	737,298
Consultation with and advice from growers	645	215	860
Service delivery	88,147	43,738	131,885
TOTAL EXPENDITURE	626,105	243,937	870,043
CLOSING BALANCE	4,071,075	113,040	4,184,115
Levy collection costs	5,289	1,058	6,347

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation