

# Financial operating statement

## Sweetpotato Fund Financial operating statement 2021/22

	R&D (\$)	Marketing (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June	2021/22 July – June
<b>OPENING BALANCE</b>	<b>1,125,289</b>	<b>1,141,761</b>	<b>2,267,051</b>
Levies from growers	454,099	936,285	1,390,384
Australian Government money	620,046	–	620,046
Other income*	1,953	2,902	4,855
<b>TOTAL INCOME</b>	<b>1,076,097</b>	<b>939,187</b>	<b>2,015,284</b>
Project funding	1,055,895	932,836	1,988,731
Consultation with and advice from growers	663	442	1,105
Service delivery	183,534	191,696	375,229
<b>TOTAL EXPENDITURE</b>	<b>1,240,092</b>	<b>1,124,974</b>	<b>2,365,066</b>
<b>CLOSING BALANCE</b>	<b>952,049</b>	<b>936,930</b>	<b>1,888,980</b>
Levy collection costs	9,245	19,044	28,289

\* Interest, royalties

**Levy collection costs** – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

**Service delivery** – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation