

Financial operating statement

Vegetable Fund Financial operating statement 2021/22

	R&D (\$)	Total (\$)
	2021/22 July – June	2021/22 July – June
OPENING BALANCE	2,974,316	2,974,316
Levies from growers (net of collection costs)	10,767,735	10,767,735
Australian Government money	9,568,484	9,568,484
Other income*	32,793	32,793
TOTAL INCOME	20,369,012	20,369,012
Project funding	15,669,105	15,669,105
Consultation with and advice from growers	32,945	32,945
Service delivery	2,314,675	2,314,675
TOTAL EXPENDITURE	18,016,725	18,016,725
CLOSING BALANCE	5,007,251	5,007,251
Levy collection costs	319,353	319,353

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation