

Pea Imports 2015

SNAP SHOT

- Australia imported 21,474 tonnes of peas in 2015¹
- Australia produced 14,943 tonnes of green peas in the 2013-14 financial year, with up to 95% as frozen peas²
- The majority of peas are imported as frozen product

What types of peas are imported to Australia and why?

Figure 1 - Proportion of Fresh, Frozen and Preserved Peas Imported in 2015

- In 2015, 89% of peas imported to Australia were frozen
- Fresh pea imports, such as snow and sugar snap peas are a very small proportion of imported peas
- Volumes of fresh peas imported to Australia have been declining since 2013 coinciding with an increase in import prices and possible increase in domestic production
- Imported frozen peas are very price competitive
- Processors sometimes import frozen peas to supplement local supply during September to November when domestic supplies are low

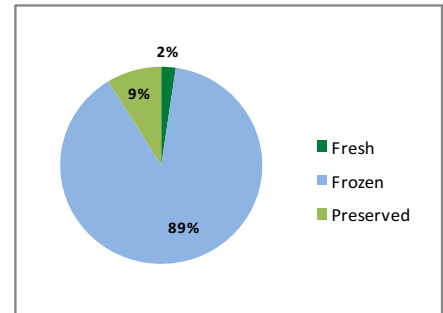


Figure 1: Proportion of Fresh, Frozen and Preserved Peas Imported in 2015

THE FACTS - DATA ON PEA IMPORTS INTO AUSTRALIA

Price and quantity¹

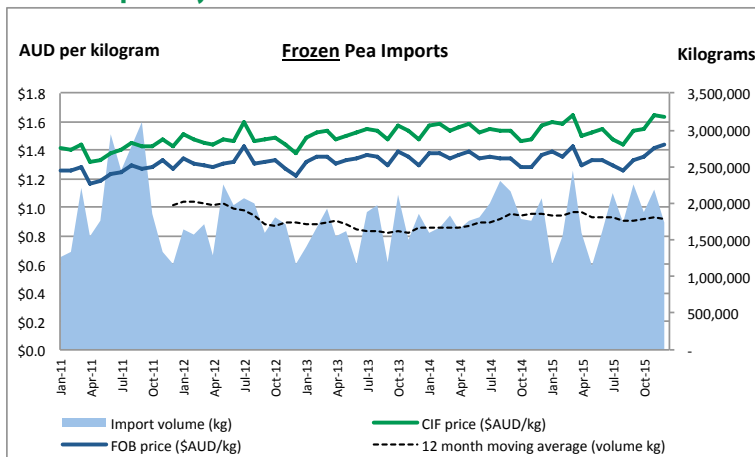


Figure 2: Price and volume history for frozen pea imports

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- Overall there has not been any significant change in the price and quantity of frozen pea imports since 2011
- Average annual price increased by 11% over the last 5 years, corresponding with of a slight decline in import volume by 10%
- These frozen peas typically end up in supermarket freezers as 500g - 1kg packets

KEY TERMS (Figures 2 and 3)

FOB: Freight on Board (e.g. price in exporting country)

CIF: Cost, Insurance and Freight (e.g. price landed in Australia)

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Figure 3 - Price and volume history for preserved or dried pea imports

- Price has risen by around 45% over the last 5 years, while import volumes have decreased by approximately 32% in the same period
- Average import volume have stabilized at around 150 tonnes/month
- Note: the imported volume also includes the weight of the tin that the preserved peas are typically contained in

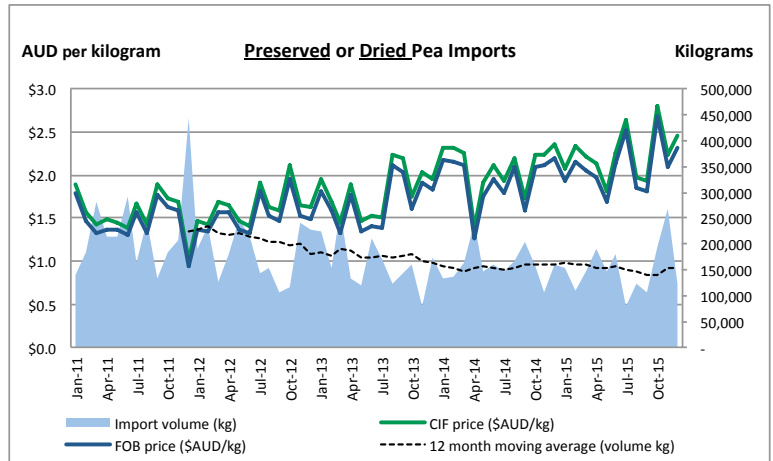


Figure 3: Price and volume history for preserved or dried pea imports

Where do pea imports come from?

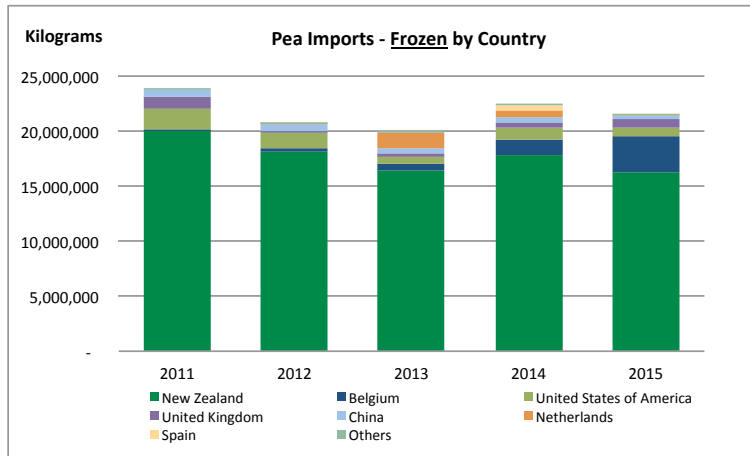


Figure 4: Exporting countries for frozen peas

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- New Zealand is the largest exporter of frozen peas, contributing to three quarters of imports in 2015
- Import from Belgium is growing and as of 2015 frozen pea imports from Belgium were a notable share of the market
- New Zealand has focussed itself toward frozen vegetable production for the export market

Figure 5 - Exporting countries from preserved or dried peas

- No single country dominated the export of preserved peas to Australia
- Italy, New Zealand, France, China and the UK have consistently made contributions to import volumes since 2011

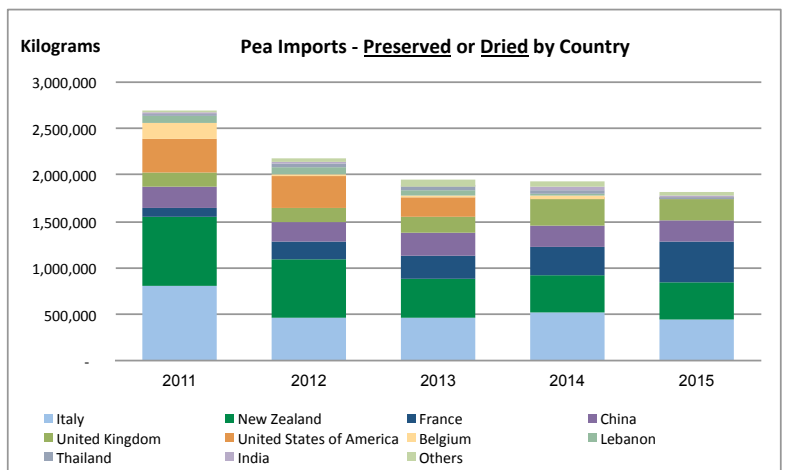


Figure 5: Exporting countries for preserved or dried peas

Did you know...

A 100 calories serving of peas contains more protein than a whole egg or tablespoon of peanut butter. Peas are said to give relief to ulcer pains in the stomach because they neutralize stomach acids³

Source:

- 1 - Tradata International
- 2 - ABS 2014-15 Agricultural commodities data
- 3 - <http://www.peas.org/facts-and-figures/>