

# Avocado levy fund

## Current financial operating statement

	Marketing	R&D	Total
	2016/17	2016/17	2016/17
	July – March	July – March	July – March
<b>Opening balance</b>	<b>1,431,202</b>	<b>959,511</b>	<b>2,390,713</b>
Levies from growers (net of collection costs)	2,717,029	1,837,163	4,554,192
Commonwealth funds	-	1,006,929	1,006,929
Other income	26,645	24,264	50,909
<b>Total income</b>	<b>2,743,674</b>	<b>2,868,356</b>	<b>5,612,030</b>
Project funding	1,683,956	1,679,389	3,363,344
Consultation with and advice from growers	42,638	98,807	141,445
Service delivery	224,457	235,661	460,119
<b>Total matched expenditure</b>	<b>1,951,050</b>	<b>2,013,857</b>	<b>3,964,907</b>
Levy contribution to across industry activity	-	44,905	44,905
<b>Closing balance</b>	<b>2,223,825</b>	<b>1,769,105</b>	<b>3,992,930</b>
Levy collection costs	34,389	22,926	57,316