

Banana levy fund

Current financial operating statement

	Marketing	R&D	Total
	2016/17	2016/17	2016/17
	July – March	July – March	July – March
Opening balance	651,183	1,433,408	2,084,591
Levies from growers (net of collection costs)	3,572,916	1,678,131	5,251,048
Commonwealth funds	-	758,260	758,260
Other income	20,218	31,826	52,044
Total income	3,593,134	2,468,217	6,061,351
Project funding	2,529,126	1,264,153	3,793,279
Consultation with and advice from growers	45,714	74,114	119,828
Service delivery	334,729	178,253	512,982
Total matched expenditure	2,909,569	1,516,520	4,426,089
Levy contribution to across industry activity	-	33,795	33,795
Closing balance	1,334,748	2,351,311	3,686,059
Levy collection costs	23,764	11,183	34,948