

Cherry levy fund

Current financial operating statement

	Marketing	R&D	Total
	2016/17	2016/17	2016/17
	July – March	July – March	July – March
Opening balance	\$703,514	\$311,970	\$1,015,484
Levies from growers (net of collection costs)	\$51,218	\$67,739	\$118,958
Commonwealth funds	-	\$263,064	\$263,064
Other income	\$10,322	\$881	\$11,203
Total income	\$61,540	\$331,684	\$393,224
Project funding	\$72,529	\$427,308	\$499,836
Consultation with and advice from growers	\$4,647	\$32,066	\$36,714
Service delivery	\$10,033	\$61,062	\$71,095
Total matched expenditure	\$87,209	\$520,436	\$607,645
Levy contribution to across industry activity	-	\$11,744	\$11,744
Closing balance	\$677,845	\$111,474	\$789,319
Levy collection costs	\$17,421	\$23,093	\$40,514