

Chestnut levy fund

Current financial operating statement

	Marketing	R&D	Total
	2016/17	2016/17	2016/17
	July – March	July – March	July – March
Opening balance	\$32,032	\$23,376	\$55,408
Levies from growers (net of collection costs)	\$31,675	\$29,759	\$61,434
Commonwealth funds	-	\$80,429	\$80,429
Other income	\$638	-\$119	\$519
Total income	\$32,313	\$110,068	\$142,382
Project funding	\$28,519	\$135,166	\$163,686
Consultation with and advice from growers	\$3,946	\$7,185	\$11,131
Service delivery	\$4,674	\$18,506	\$23,179
Total matched expenditure	\$37,139	\$160,857	\$197,996
Levy contribution to across industry activity	-	\$3,595	\$3,595
Closing balance	\$27,206	-\$31,008	-\$3,801
Levy collection costs	\$2,910	\$2,795	\$5,705