

Citrus levy fund

Current financial operating statement

	Marketing	R&D	Total
	2016/17	2016/17	2016/17
	July – March	July – March	July – March
Opening balance	\$826,704	\$327,094	\$1,153,798
Levies from growers (net of collection costs)	\$351,725	\$1,857,371	\$2,209,096
Commonwealth funds	-	\$1,101,564	\$1,101,564
Other income	\$15,433	\$11,598	\$27,031
Total income	\$367,158	\$2,970,533	\$3,337,691
Project funding	\$110,633	\$1,864,505	\$1,975,138
Consultation with and advice from growers	\$5,271	\$82,041	\$87,312
Service delivery	\$15,067	\$256,582	\$271,649
Total matched expenditure	\$130,971	\$2,203,128	\$2,334,099
Levy contribution to across industry activity	-	\$49,156	\$49,156
Closing balance	\$1,062,891	\$1,045,343	\$2,108,234
Levy collection costs	\$13,335	\$50,167	\$63,502