

# Lychee levy fund

## Current financial operating statement

	Marketing	R&D	Total
	2016/17	2016/17	2016/17
	July – March	July – March	July – March
<b>Opening balance</b>	<b>25,497</b>	<b>89,429</b>	<b>114,926</b>
Levies from growers (net of collection costs)	6,300	13,782	20,082
Commonwealth funds	-	38,183	38,183
Other income	(35)	1,015	980
<b>Total income</b>	<b>6,265</b>	<b>52,980</b>	<b>59,245</b>
Project funding	43,291	58,853	102,144
Consultation with and advice from growers	4,524	7,591	12,114
Service delivery	6,216	9,923	16,139
<b>Total matched expenditure</b>	<b>54,030</b>	<b>76,366</b>	<b>130,396</b>
Levy contribution to across industry activity	-	1,678	1,678
<b>Closing balance</b>	<b>(22,268)</b>	<b>64,365</b>	<b>42,097</b>
Levy collection costs	3,050	6,789	9,839