

Macadamia levy fund

Current financial operating statement

	Marketing	R&D	Total
	2016/17	2016/17	2016/17
	July – March	July – March	July – March
Opening balance	\$2,434,943	\$1,104,279	\$3,539,222
Levies from growers (net of collection costs)	\$1,989,432	\$1,064,865	\$3,054,297
Commonwealth funds	-	\$949,694	\$949,694
Other income	\$46,341	\$25,387	\$71,728
Total income	\$2,035,773	\$2,039,946	\$4,075,719
Project funding	\$1,844,858	\$1,621,322	\$3,466,180
Consultation with and advice from growers	\$44,284	\$56,247	\$100,531
Service delivery	\$245,588	\$221,819	\$467,407
Total matched expenditure	\$2,134,730	\$1,899,388	\$4,034,118
Levy contribution to across industry activity	-	\$42,364	\$42,364
Closing balance	\$2,335,986	\$1,202,473	\$3,538,459
Levy collection costs	\$18,751	\$10,097	\$28,848