

Nursery levy fund

Current financial operating statement

	Marketing	R&D	Total
	2016/17	2016/17	2016/17
	July – March	July – March	July – March
Opening balance	\$670,053	\$1,410,787	\$2,080,840
Levies from growers (net of collection costs)	\$629,538	\$865,169	\$1,494,707
Commonwealth funds	-	\$586,064	\$586,064
Other income	\$8,074	\$25,732	\$33,806
Total income	\$637,612	\$1,476,965	\$2,114,577
Project funding	\$633,518	\$980,518	\$1,614,035
Consultation with and advice from growers	\$17,022	\$56,376	\$73,398
Service delivery	\$84,570	\$135,233	\$219,803
Total matched expenditure	\$735,109	\$1,172,127	\$1,907,236
Levy contribution to across industry activity	-	\$26,185	\$26,185
Closing balance	\$572,555	\$1,689,440	\$2,261,995
Levy collection costs	\$74,677	\$103,126	\$177,804