

Olive levy fund

Current financial operating statement

	R&D	Total
	2016/17	2016/17
	July – March	July – March
Opening balance	\$292,192	\$292,191
Levies from growers (net of collection costs)	\$248,872	\$248,872
Commonwealth funds	\$100,053	\$100,053
Other income	\$5,988	\$5,988
Total income	\$354,913	\$354,913
Project funding	\$134,457	\$134,457
Consultation with and advice from growers	\$37,861	\$37,861
Service delivery	\$27,788	\$27,788
Total matched expenditure	\$200,107	\$200,107
Levy contribution to across industry activity	\$4,352	\$4,352
Closing balance	\$442,647	\$442,647
Levy collection costs	\$17,899	\$17,899