

Papaya levy fund

Current financial operating statement

	Marketing	R&D	Total
	2016/17	2016/17	2016/17
	July – March	July – March	July – March
Opening balance	\$131,092	\$308,213	\$439,305
Levies from growers (net of collection costs)	\$134,801	\$134,821	\$269,622
Commonwealth funds	-	\$90,549	\$90,549
Other income	\$2,390	\$5,589	\$7,979
Total income	\$137,191	\$230,958	\$368,149
Project funding	\$101,852	\$147,579	\$249,431
Consultation with and advice from growers	\$2,476	\$10,681	\$13,157
Service delivery	\$13,563	\$22,837	\$36,400
Total matched expenditure	\$117,891	\$181,097	\$298,988
Levy contribution to across industry activity	-	\$3,997	\$3,997
Closing balance	\$150,391	\$354,078	\$504,470
Levy collection costs	\$4,611	\$4,611	\$9,222