

Summerfruit levy fund

Current financial operating statement

	Marketing	R&D	Total
	2016/17	2016/17	2016/17
	July – March	July – March	July – March
Opening balance	\$901,987	\$309,672	\$1,211,659
Levies from growers (net of collection costs)	\$139,348	\$169,558	\$308,906
Commonwealth funds	-	\$526,315	\$526,315
Other income	\$14,418	\$1,277	\$15,694
Total income	\$153,766	\$697,150	\$850,916
Project funding	\$115,500	\$902,253	\$1,017,752
Consultation with and advice from growers	\$4,473	\$25,400	\$29,873
Service delivery	\$15,596	\$124,978	\$140,574
Total matched expenditure	\$135,569	\$1,052,631	\$1,188,200
Levy contribution to across industry activity	-	\$23,426	\$23,426
Closing balance	\$920,184	-\$69,235	\$850,949
Levy collection costs	\$14,974	\$19,057	\$34,031