

# Sweetpotato levy fund

## Current financial operating statement

	Marketing	R&D	Total
	2016/17	2016/17	2016/17
	July – March	July – March	July – March
<b>Opening balance</b>	<b>\$159,247</b>	<b>\$64,417</b>	<b>\$223,664</b>
Levies from growers (net of collection costs)	\$615,268	\$312,012	\$927,280
Commonwealth funds	-	-	-
Other income	\$7,985	-	\$7,985
<b>Total income</b>	<b>\$623,253</b>	<b>\$312,012</b>	<b>\$935,265</b>
Project funding	\$228,326	-	\$228,326
Consultation with and advice from growers	\$1,498	-	\$1,498
Service delivery	\$29,877	-	\$29,877
<b>Total matched expenditure</b>	<b>\$259,701</b>	<b>-</b>	<b>\$259,701</b>
Levy contribution to across industry activity	-	-	-
<b>Closing balance</b>	<b>\$522,799</b>	<b>\$376,429</b>	<b>\$899,228</b>
Levy collection costs	\$28,056	\$13,819	\$41,875