

# Turf levy fund

## Current financial operating statement

	Marketing	R&D	Total
	2016/17	2016/17	2016/17
	July – March	July – March	July – March
<b>Opening balance</b>	<b>\$95,946</b>	<b>\$414,548</b>	<b>\$510,494</b>
Levies from growers (net of collection costs)	\$83,690	\$334,759	\$418,450
Commonwealth funds	-	\$259,801	\$259,801
Other income	\$1,354	\$7,048	\$8,402
<b>Total income</b>	<b>\$85,045</b>	<b>\$601,608</b>	<b>\$686,653</b>
Project funding	\$75,013	\$401,845	\$476,859
Consultation with and advice from growers	\$2,823	\$57,979	\$60,802
Service delivery	\$10,119	\$59,777	\$69,896
<b>Total matched expenditure</b>	<b>\$87,955</b>	<b>\$519,602</b>	<b>\$607,557</b>
Levy contribution to across industry activity	-	\$11,612	\$11,612
<b>Closing balance</b>	<b>\$93,035</b>	<b>\$484,943</b>	<b>\$577,978</b>
Levy collection costs	\$7,217	\$28,870	\$36,087