

Vegetable levy fund

Current financial operating statement

	R&D	Total
	2016/17	2016/17
	July – March	July – March
Opening balance	\$12,484,171	\$12,484,171
Levies from growers (net of collection costs)	\$6,557,922	\$6,557,922
Commonwealth funds	\$8,452,645	\$8,452,645
Other income	\$192,884	\$192,884
Total income	\$15,203,451	\$15,203,451
Project funding	\$14,452,349	\$14,452,349
Consultation with and advice from growers	\$481,116	\$481,116
Service delivery	\$1,971,824	\$1,941,350
Total matched expenditure	\$16,905,289	\$16,874,815
Levy contribution to across industry activity	\$377,115	\$377,115
Closing balance	\$10,405,217	\$10,435,691
Levy collection costs	\$269,394	\$269,394