

Current financial operating statement

	R&D	Marketing	Total
	2016/17	2016/17	2016/17
	July – June	July – June	July – June
Opening balance	959,511	1,431,202	2,390,713
Grower levies (net of collection costs)	2,237,569	3,316,089	5,553,658
Australian Government money	1,688,664	-	1,688,664
Other income*	32,619	33,777	66,396
Total	3,958,852	3,349,866	7,308,718
Project investments	2,864,547	2,498,267	5,362,813
Grower consultation and advice	70,701	20,780	91,481
Service delivery – Fund-specific	47,607	33,451	81,058
Service delivery – Base	394,474	331,825	726,298
Sub-total (levy + Australian Government contribution)	3,377,328	2,884,322	6,261,650
Levy contribution to across-industry activity	75,326	-	75,326
Closing balance	1,465,708	1,896,746	3,362,455
Levy collection costs	28,339	42,508	70,846

*interest, royalties