

# **Dried Grape Fund**

## **Annual Investment Plan**

### **2024/25**



## Proposed investments in 2024/25

A list of proposed R&D investments in the Dried Grape Fund in 2024/25 can be found below. Each year, dried grape industry representatives meet as advisory panels to discuss investment recommendations in line with the dried grape Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The dried grape R&D advisory panel met on September 1, 2023 and January 24, 2024, to discuss, provide advice on, and prioritise recommendations on investments in 2024/25. The R&D investment recommendations are listed in order of priority in Table 1.

*Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the dried grape Annual Investment Plan (AIP) 2025/26.*

**Table 1. Dried grape R&D advisory panel prioritised investment recommendations in 2024/25**

Priority	Investment	Outcome	Strategy
1.	Impact Assessment Program FY24-26	5. Enabler	1. Enabler

## Current contracted R&D projects

Current contracted projects in the Dried Grape Fund as at July 1, 2024, which are aligned to the respective outcomes and strategies in the dried grape SIP, can be seen in Tables 2 and 3. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

**Table 2. Current contracted R&D project actuals at 2023/24 and forecast to 2026/27**

Project code	Project title	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
<a href="#">DG19000</a>	Dried grape scion and rootstock evaluation program	20,000	20,000	20,000	
<a href="#">DG21000</a>	Dried grape production innovation and adoption program 2021-2026	50,000	60,000	10,000	40,000
<a href="#">DG22000</a>	Dried grape industry communications program	30,000	50,000	50,000	87,520
<a href="#">MT17006</a>	Improving preparedness of Australian horticulture	4,893			
<a href="#">MT21004</a>	Consumer behavioural retail data	1,318			
<a href="#">MT21015</a>	Horticulture impact assessment program 2020/21 to 2022/23	628	543		
<a href="#">MT21202</a>	Consumer usage and attitude research program	579			
MT22000	Fund Annual Reports 2021/22	225			
<a href="#">MT22005</a>	Horticulture trade data 2022-2025	780	807		
MT23002	Fund Annual Reports 2022/23	245			
<a href="#">MT23201</a>	Consumer usage and attitude tracking FY23/24	912			
<b>Total</b>		<b>109,580</b>	<b>131,350</b>	<b>80,000</b>	<b>127,520</b>

**Table 3. Current contracted marketing project actuals at 2023/24 and forecast to 2026/27**

<b>Project code</b>	<b>Project title</b>	<b>2023/24 Actual</b>	<b>2024/25 Forecast</b>	<b>2025/26 Forecast</b>	<b>2026/27 Forecast</b>
DG22500	International dried grape promotional marketing FY24	108,000			
<b>Total</b>		<b>108,000</b>			

## Financial statements

Financial statements for the dried grape R&D and marketing levy funds can be seen in Table 4 and 5 below.

View the current and most up-to-date financial statements for the Dried Grape Fund at the Hort Innovation website [here](#).

**Table 4: Dried grape R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)**

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	58,340	1,304,282	987,079	775,193
Levies from growers	71,904	123,200	176,000	176,000
Commonwealth funds	1,306,364	436,322	383,714	412,197
Other Income	22,244	19,364	19,742	15,504
<b>Total Income</b>	<b>1,400,512</b>	<b>578,886</b>	<b>579,456</b>	<b>603,701</b>
Project funding <sup>1</sup>	109,580	180,409	92,102	138,914
Available for Investment	0	550,000	550,000	550,000
Grower consultation and advice	855	2,000	2,000	3,000
Service delivery	21,150	140,234	123,326	132,480
<b>Total matched expenditure</b>	<b>131,585</b>	<b>872,643</b>	<b>767,428</b>	<b>824,395</b>
<b>Closing balance</b>	<b>1,304,282</b>	<b>987,079</b>	<b>775,193</b>	<b>530,107</b>
Federal Government levy collection costs	22,985	23,445	23,914	24,392

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement

**Table 5: Dried Grape marketing levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)**

	<b>2023/24 Actual</b>	<b>2024/25 Forecast</b>	<b>2025/26 Forecast</b>	<b>2026/27 Forecast</b>
Opening Balance	367,862	337,610	206,472	145,446
Levies from growers	107,204	72,000	112,000	112,000
Other Income	9,411	4,764	4,129	2,909
<b>Total Income</b>	<b>116,615</b>	<b>76,764</b>	<b>116,129</b>	<b>114,909</b>
Project funding <sup>1</sup>	108,000	0	0	0
Available for Investment	0	155,000	130,000	130,000
Grower consultation and advice	0	2,000	2,000	2,000
Service delivery	25,964	37,741	31,731	31,731
<b>Total expenditure</b>	<b>133,964</b>	<b>194,741</b>	<b>163,731</b>	<b>163,731</b>
<b>Closing balance</b>	<b>337,610</b>	<b>206,472</b>	<b>145,446</b>	<b>82,932</b>
Federal Government levy collection costs	12,903	13,161	13,424	13,693

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

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Any request or enquiry to use this publication should be addressed to:

Communications Manager

Hort Innovation

Level 7, 141 Walker Street

North Sydney NSW 2060

Australia

Email: [communications@horticulture.com.au](mailto:communications@horticulture.com.au)

Phone: 02 8295 2300