

Dried Tree Fruit Fund Annual Investment Plan 2024/25



Hort
Innovation

DRIED TREE
FRUIT FUND

Proposed investments in 2024/25

A list of proposed R&D investments in the Dried Tree Fruit Fund in 2024/25 can be found below. Each year, dried tree fruit industry representatives meet as advisory panels to discuss investment recommendations in line with the dried tree fruit Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The dried tree fruit R&D advisory panel met on September 22, 2023 and February 29, 2024, to discuss, provide advice on, and prioritise recommendations on investments in 2024/25. The R&D investment recommendations are listed in order of priority in Table 1.

Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the dried tree fruit Annual Investment Plan (AIP) 2025/26.

Table 1. Dried Tree Fruit R&D advisory panel prioritised investment recommendations in 2024/25

Priority	Investment	Outcome	Strategy
1	Dried tree fruit industry communications program	2. Extension and capacity building 4. Industry supply, productivity and sustainability	1. Extension capability 2. Trusted relationships 3. Growing system innovation 4. Biosecurity preparedness

Current contracted R&D projects

Current contracted projects in the Dried Tree Fruit Fund as at July 1, 2024, which are aligned to the respective outcomes and strategies in the dried tree fruit SIP, can be seen in Table 2. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

Table 2. Current contracted R&D project actuals at 2023/24 and forecast to 2026/27

Project code	Project title	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
MT21004	Consumer behavioural retail data	1,047			
MT21015	Horticulture impact assessment program 2020/21 to 2022/23	21	18		
MT21202	Consumer usage & attitude research program	17			
MT23201	Consumer usage and attitude tracking FY23/24	21			
DT23001	Decision support models for Australian dried tree fruit	3,690	3,690		
DT23002	Dried Tree Fruit Industry Communications Program		26,202	14,292	19,056
Total		4,796	29,910	14,292	19,056

Financial statements

Financial statements for the dried tree fruit R&D levy fund can be seen in Table 5 below.

View the current and most up-to-date financial statements for the Dried Tree Fruit Fund at the Hort Innovation website [here](#).

Table 5: Dried tree fruit R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	60,866	196,122	156,083	124,530
Levies from growers	5,674	5,500	5,500	5,500
Commonwealth funds	126,891	48,599	39,296	42,124
Other Income	9,812	3,922	3,122	2,491
Total Income	142,377	58,021	47,918	50,114
Project funding ¹	4,796	29,979	14,362	19,109
Available for Investment	0	50,000	50,000	50,000
Grower consultation and advice	473	1,600	1,600	1,600
Service delivery	1,008	15,619	12,630	13,539
Total matched expenditure	6,277	97,198	78,592	84,248
Closing balance	196,122	156,083	124,530	89,500
Federal Government levy collection costs	845	862	879	897

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement

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