

Pistachio Fund Annual Investment Plan 2024/25



Proposed investments in 2024/25

A list of proposed R&D investments in the Pistachio Fund in 2024/25 can be found below. Each year, pistachio industry representatives meet as advisory panels to discuss investment recommendations in line with the pistachio Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The pistachio R&D advisory panel met on October 12, 2023, January 31, 2024, and June 5, 2024 to discuss, provide advice on, and prioritise recommendations on investments in 2024/25. The R&D investment recommendations are listed in order of priority in Table 1.

Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the pistachio Annual Investment Plan (AIP) 2025/26.

Table 1. Pistachio R&D advisory panel prioritised investment recommendations in 2024/25

Priority	Investment	Outcome	Strategy
1	The pistachio industry development, extension and adoption program	2. Industry supply, productivity and sustainability 3. Extension and capability 5. Enabler	2. BMP technologies 1. Extension capability 1. Enabler
2	Impact Assessment Program FY24-FY26	5. Enabler	1. Enabler

Current contracted R&D projects

Current contracted projects in the Pistachio Fund as at July 1, 2024, which are aligned to the respective outcomes and strategies in the pistachio SIP, can be seen in Table 2. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

Table 2. Current contracted R&D project actuals at 2023/24 and forecast to 2026/27

Project code	Project title	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
PS20000	Supporting the adoption of best practices for pistachio growers through on-farm demonstrations and regional discussion groups	7,650	14,100		
PS22000	Pistachio production research program	290,149	159,879	82,899	159,879
PS23001	The pistachio industry development, extension and adoption program	81,089	27,029	108,118	108,118
MT22000	Fund Annual Report 2021/22	340			
MT23002	Fund Annual Report 2022/23	245			
Total		379,473	201,008	191,017	267,997

Financial statements

Financial statements for the pistachio R&D levy fund can be seen in Table 5 below.

View the current and most up-to-date financial statements for the Pistachio Fund at the Hort Innovation website [here](#).

Table 5: Pistachio R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	124,198	77,485	127,912	175,315
Levies from growers	169,953	165,000	155,000	155,000
Commonwealth funds	217,988	115,895	110,156	154,377
Other Income	1,322	1,322	2,558	3,506
Total Income	389,263	282,217	267,714	312,883
Project funding ¹	379,473	201,750	191,759	268,739
Available for Investment	0	0	0	0
Grower consultation and advice	0	0	0	0
Service delivery	56,502	30,040	28,552	40,014
Total matched expenditure	435,975	231,790	220,312	308,754
Closing balance	77,485	127,912	175,315	179,444
Federal Government levy collection costs	0	0	0	0

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement

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