

Potato Fund Annual Investment Plan 2024/25



Proposed investments in 2024/25

A list of proposed R&D investments in the Potato – Fresh Fund in 2024/25 can be found below. Each year, potato industry representatives meet as advisory panels to discuss investment recommendations in line with the potato Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The potato R&D advisory panel met in February 2024, to discuss, provide advice on, and prioritise recommendations on investments in 2024/25. The R&D investment recommendations are listed in order of priority in Table 1.

Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the potato – fresh Annual Investment Plan (AIP) 2025/26.

Table 1. Potato R&D advisory panel prioritised investment recommendations in 2024/25

Priority	Investment	Outcome	Strategy
1	An Integrated Disease Management Program for the Australian potato industry	2. Industry supply, productivity and sustainability 5. Enabler	1. IPDM
NA	Country Recognition Arrangement (CRA) with Indonesia for the period of 2024-2029		

Current contracted R&D projects

Current contracted projects in the Potato – Fresh Fund as at July 1, 2024, which are aligned to the respective outcomes and strategies in the potato SIP, can be seen in Table 2. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

Table 2. Current contracted R&D project actuals at 2023/24 and forecast to 2026/27

Project code	Project title	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
HA19007	Plant Biosecurity Research Initiative – (PBRI) program		1,100	1,100	1,100
MT18005	Improving access to new germplasm through faster and more accurate diagnostics (PBRI)	9,120			
MT20005	Management strategy for serpentine Leafminer	34,837			
MT20007	Regulatory Support and response Coordination	1,676	2,514		
MT21004	Consumer behavioral retail data	6,575	19,880	13,253	15,961
MT21006	Horticulture Statistics Handbook 2021/22 to 2023/24	4,166	7,583		
MT21010	Economic contribution of Australian horticulture	1,094			
MT21015	Horticulture impact assessment program 2020/21 to 2022/23	2,866	2,475		
MT21016	Feasibility/scoping study: Surveillance and diagnostic framework for detecting soil-borne pathogens in vegetable industries	12,303			
MT21202	Consumer usage and attitude tracking FY22/23	1,253			
MT22000	Fund Annual Reports 2021/22	992			
MT22002	People Development Strategy	3,817			
MT22005	Horticultural trade data 2022-2025	1,524	1,577		
MT22012	Industry preparedness for exotic root knot nematode (<i>Meloidogyne enterolobii</i>)	9,100	7,800	9,100	

Project code	Project title	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
MT23002	Fund Annual Reports 2022/23	123			
MT23201	Consumer usage and attitude tracking FY23/24	5,380	1,351		
PT16005	Minor use permits	210	1,000	1,000	1,000
PT20000	Communication and industry adoption program	239,512	242,625	125,625	
PT22001	Independent mid-term review of PT20000 – Potato industry communication and extension program	17,500			
PT23000	World Potato Congress 2024	5,714	49,531		
ST22001	Generation of data – Crop protection 2022	14,490			
Total		372,252	1,107,756	1,070,399	1,024,882

Financial statements

Financial statements for the potato – fresh R&D levy fund can be seen in Table 3 below.

View the current and most up-to-date financial statements for the Potato – Fresh Fund at the Hort Innovation website [here](#).

Table 3: potato – fresh R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	1,123,931	1,654,093	1,499,472	1,072,948
Levies from growers	693,206	650,000	650,000	650,000
Commonwealth funds	219,716	801,621	1,073,764	1,046,989
Other Income	57,343	10,000	10,500	11,025
Total Income	970,265	1,461,621	1,734,264	1,708,014
Project funding ¹	372,252	1,107,756	1,070,399	1,024,882
Available for Investment	0	200,000	700,000	700,000
Grower consultation and advice	541	55,000	55,000	55,000
Service delivery	66,642	240,486	322,129	314,097
Total matched expenditure	439,435	1,603,242	2,147,528	2,093,979
Closing balance	1,645,093	1,499,472	1,072,948	673,458
Federal Government levy collection costs	9,668	13,000	13,260	13,525

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement

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