

# Turf Fund Annual Investment Plan 2024/25



## Proposed investments in 2024/25

A list of proposed R&D and marketing investments in the Turf Fund in 2024/25 can be found below. Each year, turf industry representatives meet as advisory panels to discuss investment recommendations in line with the turf Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The joint turf R&D and marketing advisory panel met on June 25 and September 19, 2024, to discuss, provide advice and prioritise recommendations on investments in 2024/25. The R&D investment recommendations are listed in Table 1 and the marketing investment recommendations are listed in Table 2.

*Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the turf Annual Investment Plan (AIP) 2025/26.*

**Table 1. Turf R&D advisory panel prioritised investment recommendations in 2024/25**

Priority	Investment	Outcome	Strategy
1	Turf industry biosecurity accreditation scheme	2. Industry supply, productivity and sustainability	3. Biosecurity 7. Crisis management
2	Regulatory support and response co-ordination	2. Industry supply, productivity and sustainability	9. Crop protection
3	Impact Assessment Program FY24-FY26	5. Enabler	5. Enabler
4	Knowledge sharing and capability building for future generations of turf producers	3. Extension and capability	3. Leadership initiatives

**Table 2. Turf marketing advisory panel prioritised investment recommendations in 2024/25**

Priority	Investment	Outcome	Strategy
1	Turf Marketing Plan FY25-FY27	1. Demand creation	1. Consumer demand

## Current contracted R&D projects

Current contracted projects in the Turf Fund as at July 1, 2024, which are aligned to the respective outcomes and strategies in the turf SIP, can be seen in Table 3. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

**Table 3. Current contracted R&D project actuals at 2023/24 and forecast to 2026/27**

Project code	Project title	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
<a href="#">MT20007</a>	Regulatory support and response co-ordination	1,337	2,005		
<a href="#">MT21015</a>	Horticulture impact assessment program	1,820	1,572		
MT22000	Fund Annual Reports 2021/22	659			
MT23002	Fund Annual Reports 2022/23	489			
STI8003	Plant Biosecurity Research Initiative (PBRI) program		800	800	800
<a href="#">TUI9002</a>	NxGen 2019-2021	40,500			
<a href="#">TU21000</a>	Turf industry statistics 2020-21 to 2024-25	68,532	45,687	85,664	
<a href="#">TU21001</a>	Turf industry development and extension	182,876	182,876	251,461	
<a href="#">TU21002</a>	Lean Leaders Program	24,000		4,000	
<a href="#">TU22000</a>	Turf industry communications program	150,000	100,000	100,000	100,000
TU23000	Mid-term review of TU21000	16,460			
<b>Total</b>		<b>486,673</b>	<b>332,940</b>	<b>441,925</b>	<b>100,800</b>

## Financial statements

Financial statements for the turf R&D levy fund can be seen in Table 4 below, and the marketing levy fund can be seen in Table 5.

View the current and most up-to-date financial statements for the Turf Fund at the Hort Innovation website [here](#).

**Table 4: Turf R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)**

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	545,284	697,455	747,836	435,863
Levies from growers	421,091	420,000	420,000	440,000
Commonwealth funds	289,219	336,619	698,463	495,775
Other Income	27,963	5,000	5,250	5,513
<b>Total Income</b>	<b>738,273</b>	<b>761,619</b>	<b>1,123,713</b>	<b>941,287</b>
Project funding <sup>1</sup>	486,673	352,529	461,514	120,389
Available for Investment	0	200,000	700,000	700,000
Grower consultation and advice	65	14,000	14,000	14,000
Service delivery	91,702	106,708	221,413	157,161
<b>Total matched expenditure</b>	<b>578,440</b>	<b>673,237</b>	<b>1,396,927</b>	<b>991,550</b>
<b>Closing balance</b>	<b>697,455</b>	<b>747,836</b>	<b>435,863</b>	<b>346,065</b>
Federal Government levy collection costs	7,662	38,000	38,760	39,535

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

**Table 5: Turf marketing levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)**

	<b>2023/24 Actual</b>	<b>2024/25 Forecast</b>	<b>2025/26 Forecast</b>	<b>2026/27 Forecast</b>
Opening Balance	30,054	137,009	91,680	63,285
Levies from growers	105,273	105,000	110,000	110,000
Other Income	3,604	500	525	551
<b>Total Income</b>	<b>108,877</b>	<b>105,500</b>	<b>110,525</b>	<b>110,551</b>
Project funding <sup>1</sup>	0	0	0	0
Available for Investment	0	100,000	90,000	90,000
Grower consultation and advice	5	14,000	14,000	14,000
Service delivery	1	27,229	24,840	24,840
<b>Total expenditure</b>	<b>6</b>	<b>141,229</b>	<b>128,840</b>	<b>128,840</b>
<b>Closing balance</b>	<b>137,009</b>	<b>91,680</b>	<b>63,285</b>	<b>34,411</b>
Federal Government levy collection costs	1,916	9,600	10,080	10,584

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

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Any request or enquiry to use this publication should be addressed to:

Communications Manager

Hort Innovation

Level 7, 141 Walker Street

North Sydney NSW 2060

Australia

Email: [communications@horticulture.com.au](mailto:communications@horticulture.com.au)

Phone: 02 8295 2300