

Apple and pear R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	788,250	1,074,747	548,846	470,370
Levies from growers	1,986,838	2,075,000	2,075,000	2,075,000
Commonwealth funds	1,714,869	2,581,147	2,122,379	2,153,062
Other income	54,964	21,495	10,977	9,407
Total Income	3,756,671	4,677,642	4,208,356	4,237,469
Project funding ¹	2,911,277	3,018,629	2,237,713	2,289,942
Available for Investment	0	1,350,000	1,350,000	1,350,000
Grower consultation and advice	7,648	25,000	25,000	25,000
Service delivery	510,809	768,666	632,044	641,182
Total matched expenditure	3,429,734	5,162,295	4,244,757	4,306,124
Closing balance	1,074,747	548,846	470,370	358,800
Federal Government levy collection costs	40,440	41,249	42,074	42,915

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement