

Avocado R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	4,783,029	3,999,761	1,155,091	441,930
Levies from growers	4,142,769	3,590,000	4,110,000	4,360,000
Commonwealth funds	5,109,906	6,434,670	4,824,061	4,392,914
Other Income	198,445	30,000	31,500	33,075
Total Income	9,451,120	10,054,670	8,965,561	8,785,989
Project funding ¹	8,649,384	10,702,722	7,757,599	5,772,753
Available for Investment	0	200,000	400,000	1,650,000
Grower consultation and advice	59,472	64,530	64,530	64,530
Service delivery	1,510,958	1,902,089	1,425,992	1,298,545
Total matched expenditure	10,219,814	12,869,341	9,648,121	8,785,828
Closing balance	3,999,761	1,155,091	441,930	410,879
Federal Government levy collection costs	14,574	30,000	30,600	31,212

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement