

**Banana R&D levy fund actuals at 2023/24 and forecast to 2026/27
(as at July 1, 2024)**

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening balance	687,123	777,087	461,973	607,549
Levies from growers	1,971,299	1,900,000	1,900,000	1,900,000
Commonwealth funds	1,909,489	2,211,114	1,750,644	2,168,673
Other income	39,136	10,000	10,500	11,025
Total income	3,919,924	4,121,114	3,661,144	4,079,698
Project funding ¹	3,288,932	3,588,841	1,994,161	2,915,596
Available for investment	0	200,000	1,000,000	800,000
Grower consultation and advice	1,029	27,100	27,100	27,100
Service delivery	529,017	606,288	480,027	594,650
Total matched expenditure	3,818,978	4,422,229	3,501,288	4,337,346
Closing balance	777,087	461,973	607,549	335,335
Federal Government levy collection costs	10,982	14,000	14,280	14,566

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement