

**Citrus R&D levy fund actuals at 2023/24 and forecast to 2026/27
(as at July 1, 2024)**

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	1,692,121	708,925	589,323	851,692
Levies from growers	2,480,062	2,625,000	2,750,000	2,750,000
Commonwealth funds	3,525,820	2,736,834	2,477,030	3,289,252
Other Income	84,076	14,179	11,786	17,034
Total Income	6,089,958	5,376,012	5,238,817	6,056,285
Project funding ¹	5,954,876	4,618,638	4,176,401	3,958,964
Available for Investment	-	-	-	1,600,000
Grower consultation and advice	42,837	40,000	40,000	40,000
Service delivery	1,053,924	815,029	737,660	979,539
Total matched expenditure	7,051,637	5,473,667	4,954,061	6,578,503
Closing balance	708,925	589,323	851,692	306,641
Federal Government levy collection costs	21,517	21,947	22,386	22,834

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement