

Lychee R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening balance	318,384	287,234	244,059	206,571
Levies from growers	80,398	90,000	95,000	95,000
Commonwealth funds	124,232	130,175	129,459	120,903
Other income	10,907	1,000	1,050	1,103
Total income	215,537	221,175	225,509	217,005
Project funding ¹	208,008	104,030	102,816	88,307
Available for investment	0	100,000	100,000	100,000
Grower consultation and advice	2,223	16,720	16,720	16,720
Service delivery	38,235	39,599	39,381	36,779
Total matched expenditure	248,466	260,349	258,917	241,806
Closing balance	287,234	244,059	206,571	177,609
Federal Government levy collection costs	-1,779	4,000	4,080	4,162

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement