

**Mango R&D levy fund actuals at 2023/24 and forecast to 2026/27  
(as at July 1, 2024)**

	<b>2023/24 Actual</b>	<b>2024/25 Forecast</b>	<b>2025/26 Forecast</b>	<b>2026/27 Forecast</b>
Opening balance	295,471	191,914	254,307	225,164
Levies from growers	634,327	700,000	700,000	700,000
Other income	1,158	1,000	1,050	1,103
<b>Total income</b>	<b>635,485</b>	<b>701,000</b>	<b>701,050</b>	<b>701,103</b>
Project funding <sup>1</sup>	592,754	486,000	0	0
Available for investment		0	560,000	560,000
Grower consultation and advice	7,325	19,340	19,340	19,340
Service delivery	134,479	113,267	129,853	129,853
<b>Total expenditure</b>	<b>734,558</b>	<b>618,607</b>	<b>709,193</b>	<b>709,193</b>
<b>Closing balance</b>	<b>191,914</b>	<b>254,307</b>	<b>225,164</b>	<b>195,023</b>
Federal Government levy collection costs	4,484	20,000	21,000	22,050
<b>Opening balance</b>	<b>295,471</b>	<b>191,914</b>	<b>254,307</b>	<b>225,164</b>

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement