

Nursery marketing levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	627,792	583,111	278,579	261,553
Levies from growers	1,173,577	1,000,000	1,000,000	1,000,000
Other Income	23,464	5,000	5,250	5,513
Total Income	1,197,041	1,005,000	1,005,250	1,005,513
Project funding ¹	959,343	326,236	17,900	17,900
Available for Investment	0	650,000	720,000	720,000
Grower consultation and advice	4,730	20,000	20,000	20,000
Service delivery	216,045	223,296	169,876	169,876
Total expenditure	1,180,118	1,219,532	927,776	927,776
Closing balance	583,111	278,579	261,553	240,065
Federal Government levy collection costs	61,604	90,000	94,500	99,225

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement