

Nursery R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	661,047	888,099	827,567	200,175
Levies from growers	661,047	888,099	828,567	200,175
Commonwealth funds	1,613,668	1,500,000	1,500,000	1,500,000
Other Income	1,344,246	1,489,532	2,057,292	1,380,069
Total Income	42,861	10,000	10,500	11,025
Project funding¹	3,000,775	2,999,532	3,567,792	2,891,094
Available for Investment	2,283,794	2,063,758	3,081,449	1,927,189
Grower consultation and advice	0	450,000	400,000	400,000
Service delivery	7,404	25,000	25,000	25,000
Total matched expenditure	397,292	440,306	608,136	407,948
Closing balance	2,688,490	2,979,064	4,114,585	2,760,137
Federal Government levy collection costs	888,099	828,567	200,175	247,899

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement