

Onion R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	2,354,374	2,393,611	1,573,954	910,528
Levies from growers	810,158	777,000	777,000	777,000
Commonwealth funds	856,927	1,631,621	1,456,569	1,124,745
Other Income	101,046	50,000	31,479	18,211
Total Income	1,768,131	2,458,621	2,265,048	1,919,956
Project funding ¹	1,424,241	2,208,839	1,514,997	957,998
Available for Investment	0	500,000	900,000	900,000
Grower consultation and advice	12,319	30,000	30,000	30,000
Service delivery	277,298	524,403	468,141	361,493
Total matched expenditure	1,713,858	3,263,242	2,913,138	2,249,491
Closing balance	2,393,611	1,573,954	910,528	565,349
Federal Government levy collection costs	15,036	15,036	15,337	15,643

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement